

<b>General information about company</b>	
Scrip code	532612
NSE Symbol	INDOCO
MSEI Symbol	NOTLISTED
ISIN	INE873D01024
Name of the company	INDOCO REMEDIES LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2026
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

<b>Declaration</b>					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	No	No	Yes
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
6	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No	No		
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No	No		
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	No		
10	Whether company has equity shares with differential voting rights?	No	No	No	No
11	Whether the listed entity has any significant beneficial owner?	Yes			

**Table VI - Statement showing foreign ownership limits**

<b>Particular</b>	<b>Approved limits (%)</b>	<b>Limits utilized (%)</b>
As on shareholding date	74	1.27
As on the end of previous 1st quarter	74	1.42
As on the end of previous 2nd quarter	74	1.55
As on the end of previous 3rd quarter	74	1.55
As on the end of previous 4th quarter	74	1.55

**Table I - Summary Statement holding of specified securities**

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)		
								No of Voting (XIV) Rights								Total as a % of (A+B+C)	
								Class eg:X	Class eg:Y	Total							
(A)	Promoter & Promoter Group	12	54333289			54333289	58.86	54333289		54333289	58.95					54333289	
(B)	Public	32263	37840416			37840416	41	37840416		37840416	41.05						37840416
(C)	Non Promoter-Non Public	1	129900			129900		0		0	0			145350	145350		275250
(C1)	Shares underlying DRs																
(C2)	Shares held by Employee Trusts	1	129900			129900	0.14	0		0	0			145350	145350		275250
	Total	32276	92303605			92303605	100	92173705		92173705	100			145350	145350		92448955

**Table I - Summary Statement holding of specified securities**

Category (I)	Category of shareholder (II)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	58.77											54333289			
(B)	Public	40.93											37608216	0	0	0
(C)	Non Promoter-Non Public												129900			
(C1)	Shares underlying DRs															
(C2)	Shares held by Employee Trusts	0.3											129900			
	Total	100											92071405	0	0	0

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Sr. No.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			No. Of Shares Underlying Outstanding convertible securities (XA)	No. of Shares Underlying Outstanding Warrants (XB)	No. Of Outstanding ESOP Granted (XC)	No. of Shares Underlying Outstanding convertible securities, No. of Warrants and ESOP etc. (X) = (XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)= (VII+X)	
								No of Voting (XIV) Rights								Total as a % of Total Voting rights
								Class eg: X	Class eg: Y	Total						
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	5	20060167			20060167	21.73	20060167		20060167	21.76				20060167	
(d)	Any Other (specify)	7	34273122			34273122	37.13	34273122		34273122	37.18				34273122	
Sub-Total (A) (1)		12	54333289			54333289	58.86	54333289		54333289	58.95				54333289	
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		12	54333289			54333289	58.86	54333289		54333289	58.95				54333289	
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(a)	Mutual Funds	8	16188215			16188215	17.54	16188215		16188215	17.56				16188215	
(c)	Alternate Investment Funds	4	565493			565493	0.61	565493		565493	0.61				565493	
Sub-Total (B) (1)		12	16753708			16753708	18.15	16753708		16753708	18.18				16753708	
(2)	Institutions (Foreign)															
(d)	Foreign Portfolio Investors Category I	26	621839			621839	0.67	621839		621839	0.67				621839	
(e)	Foreign Portfolio Investors Category II	2	248478			248478	0.27	248478		248478	0.27				248478	

Sub-Total (B) (2)		28	870317			870317	0.94	870317		870317	0.94					870317	
(3)	Central Government / State Government(s)																
(4)	Non-institutions																
(b)	Directors and their relatives (excluding independent directors and nominee directors)	5	1135500			1135500	1.23	1135500		1135500	1.23					1135500	
(f)	Investor Education and Protection Fund (IEPF)	1	151099			151099	0.16	151099		151099	0.16					151099	
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	30440	10637154			10637154	11.52	10637154		10637154	11.54					10637154	
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	20	4652814			4652814	5.04	4652814		4652814	5.05					4652814	
(i)	Non Resident Indians (NRIs)	871	660063			660063	0.72	660063		660063	0.72					660063	
(l)	Bodies Corporate	169	2372418			2372418	2.57	2372418		2372418	2.57					2372418	
(m)	Any Other (specify)	717	607343			607343	0.66	607343		607343	0.66					607343	
Sub-Total (B) (4)		32223	20216391			20216391	21.9	20216391		20216391	21.93					20216391	
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B) (3)+(B)(4)		32263	37840416			37840416	41	37840416		37840416	41.05					37840416	
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	1	129900			129900	0.14	0		0	0				145350	145350	275250

Total NonPromoter- Non Public Shareholding (C)=(C)(1)+ (C)(2)		1	129900			129900		0		0	0			145350	145350	275250
Total ( A+B+C2 )		32276	92303605			92303605	100	92173705		92173705	100			145350	145350	92448955
Total (A+B+C )		32276	92303605			92303605	100	92173705		92173705	100			145350	145350	92448955

**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Sr. No.	Category & Name of the Shareholders (I)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares		
			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group															
(1)	Indian															
(a)	Individuals/Hindu undivided Family	21.7											20060167			
(d)	Any Other (specify)	37.07											34273122			
Sub-Total (A) (1)		58.77											54333289			
(2)	Foreign															
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		58.77											54333289			
B	Table III - Statement showing shareholding pattern of the Public shareholder															
(1)	Institutions (Domestic)															
(a)	Mutual Funds	17.51											16188215	0	0	0
(c)	Alternate Investment Funds	0.61											565493	0	0	0
Sub-Total (B) (1)		18.12											16753708	0	0	0
(2)	Institutions (Foreign)															

(d)	Foreign Portfolio Investors Category I	0.67											621839	0	0	0	
(e)	Foreign Portfolio Investors Category II	0.27											248478	0	0	0	
Sub-Total (B) (2)		0.94											870317	0	0	0	
(3)	Central Government / State Government(s)																
(4)	Non-institutions																
(b)	Directors and their relatives (excluding independent directors and nominee directors)	1.23												1135500	0	0	0
(f)	Investor Education and Protection Fund (IEPF)	0.16												151099	0	0	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	11.51												10404954	0	0	0
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	5.03												4652814	0	0	0
(i)	Non Resident Indians (NRIs)	0.71												660063	0	0	0
(l)	Bodies Corporate	2.57												2372418	0	0	0
(m)	Any Other (specify)	0.66												607343	0	0	0
Sub-Total (B) (4)		21.87												19984191	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		40.93												37608216	0	0	0

C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder												
( 2 )	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0.3										129900	
Total NonPromoter- Non Public Shareholding (C)= (C)(1)+ (C)(2)												129900	
Total ( A+B+C2 )		100										92071405	
Total (A+B+C )		100										92071405	

Individuals/Hindu undivided Family						
Sr. No.	1	2	3	4	5	6
Name of the Shareholders (I)	KARE FAMILY PRIVATE TRUST	PANANDIKAR ADITI MILIND	MADHURA SURESH KARE	KARE ARUNA SURESH	KARE SURESH GOVIND	SURESH GOVIND KARE HUF (Karta- Suresh Govind Kare)
PAN (II)	AAFTK9045A	ACEPP3136G	ACQPK0583Q	ACQPK0584K	ACQPK0585J	AADHS6651J
No. of fully paid up equity shares held (IV)	13097055	2917158	2479513	0	1292941	273500
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	13097055	2917158	2479513	0	1292941	273500
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	14.19	3.16	2.69	0	1.4	0.3
Number of Voting Rights held in each class of securities (IX)						
Class eg:X	13097055	2917158	2479513	0	1292941	273500
Total	13097055	2917158	2479513	0	1292941	273500
Total as a % of Total Voting rights	14.21	3.16	2.69	0	1.4	0.3
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	13097055	2917158	2479513	0	1292941	273500
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	14.17	3.16	2.68	0	1.4	0.3
Number of equity shares held in dematerialized form (XVIII)	13097055	2917158	2479513	0	1292941	273500

Reason for not providing PAN						
Reason for not providing PAN						
Shareholder type	Promoter	Promoter	Promoter	Promoter	Promoter	Promoter

<b>Individuals/Hindu undivided Family</b>	
Sr. No.	
Name of the Shareholders (I)	<a href="#">Click here to go back</a>
PAN (II)	Total
No. of fully paid up equity shares held (IV)	20060167
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	20060167
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	21.73
Number of Voting Rights held in each class of securities (IX)	
Class eg:X	20060167
Total	20060167
Total as a % of Total Voting rights	21.76
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	20060167
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	21.7
Number of equity shares held in dematerialized form (XVIII)	20060167

Reason for not providing PAN	
Reason for not providing PAN	
Shareholder type	

Any Other (specify)							
Sr. No.	1	2	3	4	5	6	7
Category	Person Acting in Concert	Person Acting in Concert	Person Acting in Concert	Person Acting in Concert	Person Acting in Concert	Person Acting in Concert	Person Acting in Concert
Name of the Shareholders (I)	SPA HOLDINGS PVT LTD	SHARDA RAMNATH KARE	PRATIMA AJIT VAIDYA	POOJA RAJENDRA PAI	MILIND S PANANDIKAR	RAMANATH GOVIND KARE	MEGH MILIND PANANDIKAR
PAN (II)	AAACS0725P	AFMPK4411L	AABPV6978P	ADTPP8687J	AADPP9343A	ADIPK8332J	FBYPP5014B
No. of the Shareholders (I)	1	1	1	1	1	1	0
No. of fully paid up equity shares held (IV)	18335000	32500	26550	10767	7500	2000	0
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	18335000	32500	26550	10767	7500	2000	0
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	19.86	0.04	0.03	0.01	0.01	0	0
Number of Voting Rights held in each class of securities (IX)							
Class eg: X	18335000	32500	26550	10767	7500	2000	0
Total	18335000	32500	26550	10767	7500	2000	0
Total as a % of Total Voting rights	19.89	0.04	0.03	0.01	0.01	0	0
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	18335000	32500	26550	10767	7500	2000	0
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)=	19.83	0.04	0.03	0.01	0.01	0	0



<b>Any Other (specify)</b>				
Sr. No.	8	9	10	
Category	Person Acting in Concert	Person Acting in Concert	Person Acting in Concert	<a href="#">Click here to go back</a>
Name of the Shareholders (I)	MAHIKA MILIND PANANDIKAR	ROHAN ANUP RAMANI	SHANTERI INVESTMENT PVT LTD	
PAN (II)	DZJPP1490Q	DBKPR8420P	AAACS6965K	Total
No. of the Shareholders (I)	0	0	1	7
No. of fully paid up equity shares held (IV)	0	0	15858805	34273122
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	0	0	15858805	34273122
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	17.18	37.13
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	0	0	15858805	34273122
Total	0	0	15858805	34273122
Total as a % of Total Voting rights	0	0	17.21	37.18
Total No. of shares on fully diluted basis (including warrants and Convertible Securities etc.) (XI)=(VII+X)	0	0	15858805	34273122
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	0	0	17.15	37.07

Number of equity shares held in dematerialized form (XVIII)	0	0	15858805	34273122
Reason for not providing PAN				
Reason for not providing PAN				
Shareholder type	Promoter Group	Promoter Group	Promoter	

Mutual Funds						
Sr. No.	1	2	3	4	5	
Name of the Shareholders (I)	Nippon Life India Trustee Ltd-A/c Nippon India Small Cap Fund	Quant Mutual Fund - Quant Small Cap Fund	Dsp Healthcare Fund	Franklin India Small Cap Fund	Hdfc Value Fund	<a href="#">Click here to go back</a>
PAN (II)	AAATR0090B	AAATE0120D	AAAJD0430B	AAATT4931H	AAATH1809A	Total
No. of fully paid up equity shares held (IV)	4429483	4199230	3695939	2025592	1534403	15884647
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	4429483	4199230	3695939	2025592	1534403	15884647
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	4.8	4.55	4	2.19	1.66	17.21
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	4429483	4199230	3695939	2025592	1534403	15884647
Total	4429483	4199230	3695939	2025592	1534403	15884647
Total as a % of Total Voting rights	4.81	4.56	4.01	2.2	1.66	17.23
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	4429483	4199230	3695939	2025592	1534403	15884647
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	4.79	4.54	4	2.19	1.66	17.18
Number of equity shares held in dematerialized form (XIV)	4429483	4199230	3695939	2025592	1534403	15884647

Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Shareholding (No. of shares) under						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

<b>Bodies Corporate</b>		
Sr. No.	1	
Name of the Shareholders (I)	Mangeshi Investment Private Limited	<a href="#">Click here to go back</a>
PAN (II)	AABCM2811R	Total
No. of fully paid up equity shares held (IV)	1167300	1167300
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1167300	1167300
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.26	1.26
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	1167300	1167300
Total	1167300	1167300
Total as a % of Total Voting rights	1.27	1.27
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	1167300	1167300
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)= (VII)+(X) As a % of (A+B+C2)	1.26	1.26
Number of equity shares held in dematerialized form (XIV)	1167300	1167300

Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Any Other (specify)						
Sr. No.	1	2	3	4	5	
Category	Independent Director or his relatives	LLP	HUF	Unclaimed or Suspense or Escrow Account	Clearing Members	
Category / More than 1 percentage	Category	Category	Category	Category	Category	
Name of the Shareholders (I)						<a href="#">Click here to go back</a>
PAN (II)						Total
No. of the Shareholders (I)	1	26	668	1	21	717
No. of fully paid up equity shares held (IV)	5000	141120	406830	27000	27393	607343
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5000	141120	406830	27000	27393	607343
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.01	0.15	0.44	0.03	0.03	0.66
Number of Voting Rights held in each class of securities (IX)						
Class eg: X	5000	141120	406830	27000	27393	607343
Total	5000	141120	406830	27000	27393	607343
Total as a % of Total Voting rights	0.01	0.15	0.44	0.03	0.03	0.66
Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	5000	141120	406830	27000	27393	607343
Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XII)=	0.01	0.15	0.44	0.03	0.03	0.66

(VII)+(X) As a % of (A+B+C2)						
Number of equity shares held in dematerialized form (XIV)	5000	141120	406830	27000	27393	607343
Reason for not providing PAN						
Reason for not providing PAN						
Sub-categorization of shares						
Shareholding (No. of shares) under						
Sub-category (i)	0	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0	0

**Significant Beneficial Owners**

Sr. No.	Details of the SBO					Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of creation / acquisition of significant beneficial interest
	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:					
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	ADITI MILIND PANANDIKAR	ACEPP3136G		India		KARE FAMILY PRIVATE TRUST	AAFTK9045A		India		10.26			No	No	25-11-2025
<b>Total:</b>											<b>10.26</b>	<b>0</b>	<b>0</b>			
2	MADHURA SURESH KARE	ACQPK0583Q		India		KARE FAMILY PRIVATE TRUST	AAFTK9045A		India		9.79			No	No	25-11-2025
<b>Total:</b>											<b>9.79</b>	<b>0</b>	<b>0</b>			