

INDOCO REMEDIES LIMITED

DISTRIBUTION OF SHAREHOLDING AS PER CLAUSE 35 OF THE LISTING AGREEMENT FOR  
THE QUARTER ENDED.....

AS ON : 30/12/2006NSDL :30/12/2006 CDSL :30/12/2006

| CATCATEGORY OF<br>CODSHAREHOLDERS                            | NO OF<br>SHAREHOLDERS | TOTAL<br>NUMBERS<br>OF<br>SHARES | NO OF<br>SHARES<br>IN<br>DEMAT | TOTAL SHAREHOLD-<br>ING AS A PER OF<br>TOTAL NO OF<br>SHARES<br>(A+B) | (A+B+C) |
|--|-----------------------|----------------------------------|--------------------------------|---|---------|
| <b>(A) SHAREHOLDING OF PROMOTER &amp; PROMOTER GROUP (2)</b> |                       |                                  |                                |   |         |
| <b>1 INDIAN</b>  |                       |                                  |                                |   |         |
| (a) INDIVIDUAL / HUF   | 35                    | 2631380                          | 2423760                        | 22.2589   | 22.2589 |
| (b) CENTRAL / STATE GOVERNMENT (S)                           |                       |                                  |                                |   |         |
| (c) BODIES CORPORATE   | 3                     | 4369760                          | 4214120                        | 36.9638   | 36.9638 |
| (d) FINANCIAL INSTITUTIONS / BANKS                           |                       |                                  |                                |   |         |
| (e) ANY OTHER  |                       |                                  |                                |   |         |
| SUB TOTAL (A) (1) :  | 38                    | 7001140                          | 6637880                        | 59.2227   | 59.2227 |
| <b>2 FOREIGN</b>   |                       |                                  |                                |   |         |
| (a) INDIVIDUAL   |                       |                                  |                                |   |         |
| (b) BODIES CORPORATE   |                       |                                  |                                |   |         |
| (c) INSTITUTIONS   |                       |                                  |                                |   |         |
| (d) ANY OTHER  |                       |                                  |                                |   |         |
| SUB TOTAL (A) (2) :  | 0                     | 0                                | 0                              | 0.0000  | 0.0000  |
| TOTAL HOLDING FOR PROMOTERS<br>(A) = (A) (1) + (A) (2) :     | 38                    | 7001140                          | 6637880                        | 59.2227   | 59.2227 |

INDOCO REMEDIES LIMITED

DISTRIBUTION OF SHAREHOLDING AS PER CLAUSE 35 OF THE LISTING AGREEMENT FOR  
THE QUARTER ENDED.....  
AS ON : 30/12/2006 NSDL :30/12/2006 CDSL :30/12/2006

| CATEGORIES OF<br>SHAREHOLDERS                                 | NO OF<br>SHAREHOLDERS | TOTAL<br>NUMBERS<br>OF<br>SHARES | NO OF<br>SHARES<br>IN<br>DEMAT | TOTAL SHAREHOLD-<br>ING AS A PER OF<br>TOTAL NO OF<br>SHARES<br>(A+B) | (A+B+C)         |
|---|-----------------------|----------------------------------|--------------------------------|---|-----------------|
| <b>(B) PUBLIC SHAREHOLDING (3)</b>                            |                       |                                  |                                |   |                 |
| <b>1 INSTITUTIONS</b>   |                       |                                  |                                |   |                 |
| (a) MUTUAL FUNDS / UTI  | 11                    | 1266530                          | 1266530                        | 10.7136   | 10.7136         |
| (b) FINANCIAL INSTITUTIONS / BANKS                            |                       |                                  |                                |   |                 |
| (c) CENTRAL / STATE GOVERNMENT (S)                            |                       |                                  |                                |   |                 |
| (d) VENTURE CAPITAL FUNDS                                     |                       |                                  |                                |   |                 |
| (e) INSURANCE COMPANIES                                       |                       |                                  |                                |   |                 |
| (f) FII 's  | 5                     | 780993                           | 780993                         | 6.6064  | 6.6064          |
| (g) FOREIGN VENTURE CAPITAL                                   |                       |                                  |                                |   |                 |
| (h) ANY OTHER   |                       |                                  |                                |   |                 |
| (i) TRUSTS  |                       |                                  |                                |   |                 |
| <b>SUB TOTAL (B) (1) :</b>                                    | <b>16</b>             | <b>2047523</b>                   | <b>2047523</b>                 | <b>17.3200</b>  | <b>17.3200</b>  |
| <b>2 NON-INSTITUTIONS</b>                                     |                       |                                  |                                |   |                 |
| (a) BODIES CORPORATE  | 344                   | 376780                           | 343055                         | 3.1872  | 3.1872          |
| i INDIVIDUAL (CAPITAL <= Rs. 1 LAKH)                          | 13308                 | 1375720                          | 1130888                        | 11.6372   | 11.6372         |
| ii INDIVIDUAL (CAPITAL > Rs. 1 LAKH)                          | 33                    | 918204                           | 650374                         | 7.7671  | 7.7671          |
| (c) ANY OTHERS  |                       |                                  |                                |   |                 |
| i CLEARING MEMBER   | 167                   | 40868                            | 40868                          | 0.3457  | 0.3457          |
| ii MARKET MAKER   |                       |                                  |                                |   |                 |
| iii FOREIGN NATIONALS   |                       |                                  |                                |   |                 |
| iv NON RESIDENT INDIANS (REPAT)                               | 181                   | 61479                            | 61479                          | 0.5201  | 0.5201          |
| v NON RESIDENT INDIANS (NON REPAT)                            |                       |                                  |                                |   |                 |
| vi FOREIGN COMPANIES  |                       |                                  |                                |   |                 |
| vii OVERSEAS BODIES CORPORATES                                |                       |                                  |                                |   |                 |
| <b>SUB TOTAL (B) (2) :</b>                                    | <b>14033</b>          | <b>2773051</b>                   | <b>2226664</b>                 | <b>23.4573</b>  | <b>23.4573</b>  |
| <b>TOTAL HOLDING FOR PUBLIC<br/>(B) = (B) (1) + (B) (2) :</b> | <b>14049</b>          | <b>4820574</b>                   | <b>4274187</b>                 | <b>40.7773</b>  | <b>40.7773</b>  |
| <b>(C) SHARES HELD BY CUSTODIANS</b>                          |                       |                                  |                                |   |                 |
| <b>SUB TOTAL (C) :</b>  | <b>0</b>              | <b>0</b>                         | <b>0</b>                       | <b>0.0000</b>   | <b>0.0000</b>   |
| <b>GRAND TOTAL (A) + (B) + (C) :</b>                          | <b>14087</b>          | <b>11821714</b>                  | <b>109120671</b>               | <b>100.0000</b>   | <b>100.0000</b> |

**NOTES :**

1> NAME, NUMBER OF SHARES HELD & PERCENTAGE OF SHAREHOLDING OF ENTITIES/PERSONS HOLDING MORE THAN 1% OF THE SHARES OF THE COMPANY IS AS PER ANNEXURE.

INDOCO REMEDIES LIMITED

STATEMENT SHOWING SHARE HOLDING OF PERSONS BELONGING TO THE CATEGORY  
"PROMOTERS AND PROMOTER GROUP"

AS ON : 30/12/2006

PAGE : 1

| SR.NO   | NAME OF SHAREHOLDER           | SHARES  | PERCENT |
|---------|-------------------------------|---------|---------|
| 1       | MANGESHI INVESTMENT PVT. LTD. | 155640  | 1.3166  |
| 2       | SUNDEEP VASANT BAMBOLKAR      | 11520   | 0.0974  |
| 3       | PARESH VASANT BAMBOLKAR       | 9600    | 0.0812  |
| 4       | PRATIMA AJIT VAIDYA           | 2040    | 0.0173  |
| 5       | AMITA SADASHIV RAJADHYAKSHA   | 1080    | 0.0091  |
| 6       | ASHOK GOVIND KARE             | 21600   | 0.1827  |
| 7       | ASHOK GOVIND KARE             | 67400   | 0.5701  |
| 8       | PRATIBHA ASHOK KARE           | 10200   | 0.0863  |
| 9       | AJIT MADHUSUDAN VAIDYA        | 1500    | 0.0127  |
| 10      | NEETA SUNDEEP BAMBOLKAR       | 20000   | 0.1692  |
| 11      | PRITI PARESH BAMBOLKAR        | 15000   | 0.1269  |
| 12      | IVY COUTINHO                  | 6000    | 0.0508  |
| 13      | PARESH VASANT BAMBOLKAR       | 11000   | 0.0930  |
| 14      | SUNDEEP VASANT BAMBOLKAR      | 11480   | 0.0971  |
| 15      | PRITIDAS K. KAKODKAR.         | 1600    | 0.0135  |
| 16      | SUNDEEP V BAMBOLKAR (HUF)     | 10100   | 0.0854  |
| 17      | PARESH V.BAMBOLKAR (HUF)      | 7500    | 0.0634  |
| 18      | SUDHA M NARVEKAR              | 45120   | 0.3817  |
| 19      | MADHUKAR R NARVEKAR           | 28800   | 0.2436  |
| 20      | SUDHA M NARVEKAR              | 16320   | 0.1381  |
| 21      | DATTATRAYA MAHADEO SUKTHANKAR | 1600    | 0.0135  |
| 22      | LAXMI VASANT BAMBOLKAR        | 19200   | 0.1624  |
| 23      | VASANT CAMOTIM BAMBOLKAR      | 820     | 0.0069  |
| 24      | VASANT CAMOTIM BAMBOLKAR      | 6980    | 0.0590  |
| 25      | RAMNATH GOVIND KARE           | 80840   | 0.6838  |
| 26      | SHARDA RAMNATH KARE           | 7500    | 0.0634  |
| 27      | SHARDA RAMNATH KARE           | 7400    | 0.0626  |
| 28      | RAJENDRA M PAI                | 1300    | 0.0110  |
| 29      | SUNDEEP VASANT BAMBOLKAR      | 50      | 0.0004  |
| 30      | SHANTERI INVESTMENT PVT LTD   | 1904120 | 16.1070 |
| 31      | SPA PHARMACEUTICALS PVT LTD.  | 2310000 | 19.5403 |
| 32      | PANANDIKAR ADITI MILIND       | 666000  | 5.6337  |
| 33      | KARE ARUNA SURESH             | 345500  | 2.9226  |
| 34      | KARE SURESH GOVIND            | 559120  | 4.7296  |
| 35      | RAMANI MADHURA ANUP           | 631030  | 5.3379  |
| 36      | SHANTARAM YESHWANT REGE       | 1600    | 0.0135  |
| 37      | DHANANJAY NARENDRA MUNGALE    | 3500    | 0.0296  |
| 38      | MEERA SURESH KARNIK           | 1080    | 0.0091  |
| TOTAL : |                               | 7001140 | 59.2227 |

INDOCO REMEDIES LIMITED

STATEMENT SHOWING SHARE HOLDING OF PERSONS BELONGING TO THE CATEGORY  
 "PUBLIC" AND HOLDING MORE THAN 1% OF THE TOTAL NUMBER OF SHARES  
 AS ON : 30/12/2006 PAGE : 1

| SR.NO   | NAME OF SHAREHOLDER                      | SHARES  | PERCENT |
|---------|--|---------|---------|
| 1       | DSP MERRILL LYNCH TRUSTEE COMPANY PVT LT | 200223  | 1.6937  |
| 2       | PRUDENTIAL ICICI TRUST LTD - TECHNOLOGY  | 129042  | 1.0916  |
| 3       | GLOBAL INVESTMENT OPPORTUNITIES FUND LIM | 275630  | 2.3316  |
| 4       | MERRILL LYNCH INVESTMENT MANAGERS LIMITE | 314569  | 2.6609  |
| 5       | SBI MUTUAL FUND A/C MAGNUM GLOBAL FUND   | 276079  | 2.3354  |
| 6       | UTI-GROWTH SECTOR FUND-PHARMA AND HEALTH | 129719  | 1.0973  |
| 7       | HSBC MIDCAP EQUITY FUND                  | 145000  | 1.2266  |
| TOTAL : |  | 1470262 | 12.4370 |

INDOCO REMEDIES LIMITED

STATEMENT SHOWING DETAILS OF LOCKED-IN SHARES  
 AS ON : 30/12/2006 PAGE : 1

| SR.NO   | NAME OF SHAREHOLDER                       | SHARES  | PERCENT |
|---------|---|---------|---------|
| 1       | IN300829 10422203 SHANTERI INVESTMENT PVT | 1188780 | 10.05   |
| 2       | IN300829 11003966 PANANDIKAR ADITI MILIND | 304322  | 2.57    |
| 3       | IN300829 11004008 KARE ARUNA SURESH       | 335000  | 2.83    |
| 4       | IN300829 11004059 KARE SURESH GOVIND      | 536240  | 4.54    |
| TOTAL : |   | 2364342 | 20.00   |

INDOCO REMEDIES LIMITED

STATEMENT SHOWING DETAILS OF DEPOSITORY RECEIPTS (DRS)  
 AS ON : 30/12/2006 PAGE : 1

| SR.NO   | NAME OF SHAREHOLDER | SHARES | PERCENT |
|---------|---------------------|--------|---------|
| TOTAL : |                     | 0      | 0.0000  |

INDOCO REMEDIES LIMITED

STATEMENT SHOWING HOLDING OF DEPOSITORY RECEIPTS (DRS) , WHERE  
 UNDERLYING SHARES ARE IN EXCESS OF 1% OF THE TOTAL NUMBER OF SHARES  
 AS ON : 30/12/2006 PAGE : 1

| SR.NO   | NAME OF SHAREHOLDER | SHARES | PERCENT |
|---------|---------------------|--------|---------|
| TOTAL : |                     | 0      | 0.0000  |