

## INDOCO REMEDIES LIMITED

Regd. Office : Indoco House, 166, CST Road, Santacruz (E), Mumbai 400 098

### AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2009

(Rs. In Lacs)

Sr.No	Particulars	Year ended 31.03.2009 (Twelve Months) (Audited)	Year ended 31.03.2008 (Nine Months)* (Audited)
1	<b>(a) Sales and Income from Operations</b>	35,526	27,189
	Less : Excise Duty	462	921
	<b>Net Sales and Income from Operations</b>	35,064	26,268
	<b>(b) Other Operating income</b>	338	225
	<b>Total</b>	35,402	26,493
2	<b>Expenditure :</b>		
	(a) (Increase)/Decrease in Finished Goods Stock in trade and work in progress	(513)	(295)
	(b) Consumption of raw materials	12,376	8,819
	(c) Purchase of traded goods	3,094	2,749
	(d) Employees cost	4,794	3,227
	(e) Depreciation	1,116	778
	(f) Research & Development Expenses	923	718
	(g) Other Expenditure	9,768	6,774
	(h) Total	31,558	22,770
3	<b>Profit from Operations before Interest and Exceptional Items</b>	3,844	3,723
4	Other Income	55	25
5	<b>Profit before Interest and Exceptional Items</b>	3,899	3,748
6	Interest	585	361
7	<b>Profit after Interest but before Exceptional Items</b>	3,314	3,387
8	Exceptional Items	-	-
9	<b>Profit from Ordinary Activities before tax</b>	3,314	3,387
10	Provision for Tax - Current	370	355
	- Deferred	108	123
	- Fringe Benefit Tax	93	72
	- Prior Year	(31)	-
	- MAT Credit	(370)	(355)
11	<b>Net Profit from Ordinary Activities after tax</b>	3,144	3,192
12	Extraordinary Items	-	182
13	<b>Net Profit for the period</b>	3,144	3,010
14	Paid up Equity Share Capital (Face value Rs.10/- each)	1,228.67	1,228.67
15	Reserves excluding Revaluation Reserves	26,616.00	24,196
16	<b>Earning Per Share (EPS) - Not Annualised - Rs.</b>		
	(a) Basic and diluted EPS before Extraordinary Items	25.59	25.98
	(b) Basic and diluted EPS after Extraordinary Items	25.59	24.50
17	Public shareholding		
	- No of Shares	50,29,231	48,82,016
	- % of Shareholding	40.93	39.73
18	Promoters and promoters group shareholding		
	<b>a) Pledged/Encumbered</b>		
	- Number of shares	8,200	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.11	-
	- Percentage of shares (as a % of the total share capital of the company)	0.07	-
	<b>b) Non-encumbered</b>		
	- Number of shares	72,49,283	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.89	-
	- Percentage of shares (as a % of the total share capital of the company)	59.00	-

1\* In view of the decision to change the accounting year of the company from July-June to April-March, the Financial Year for 2007-08 is for 9 months period from 1st July 2007 to 31st March 2008.

2 During the third quarter of current financial year 2008-09, the Board of Directors declared an interim dividend of Rs.3.25 per share. The said interim dividend has been paid to the shareholders.

3 The company has only one primary reportable segment of activity, namely, Pharmaceuticals.

4 The figures for the previous periods have been regrouped and reclassified, wherever necessary.

5 The Audited results were approved by the Board of Directors at their meeting held on 30th July, 2009

By Order of the Board

Place : Mumbai  
Date: 30th July, 2009

**Suresh G. Kare**  
Chairman & Managing Director