



INDOCO REMEDIES LIMITED

Regd. Office : Indoco House, 166, CST Road, Santacruz (E), Mumbai 400 098

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Half Year ended 30.09.2010 (Unaudited)	Half Year ended 30.09.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	(a) Sales and Income from Operations	13,378	9,630	24,623	19,555	40,231
	Less : Excise Duty	144	87	251	178	402
	Net Sales and Income from Operations	13,234	9,543	24,372	19,377	39,829
	(b) Other Operating income	310	64	459	293	490
	Total	13,544	9,607	24,831	19,670	40,319
2	Expenditure :					
	(a) (Increase)/Decrease in Finished Goods Stock in trade and work in progress	(536)	196	(943)	(74)	(593)
	(b) Consumption of raw materials	5,587	3,321	10,126	6,984	15,463
	(c) Purchase of traded goods	1,004	556	1,738	1,193	2,521
	(d) Employees cost	1,854	1,446	3,330	2,740	5,646
	(e) Depreciation	335	289	656	568	1,210
	(f) Research & Development Expenses	218	225	410	473	1,022
	(g) Other Expenditure	3,334	2,555	6,180	4,954	10,462
	(h) Total	11,796	8,588	21,497	16,838	35,731
3	Profit from Operations before Other Income, Interest and Exceptional Items	1,748	1,019	3,334	2,832	4,588
4	Other Income	1	6	1	14	16
5	Profit before Interest and Exceptional Items	1,749	1,025	3,335	2,846	4,604
6	Interest	53	66	118	159	291
7	Profit after Interest but before Exceptional Items	1,696	959	3,217	2,687	4,313
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax	1,696	959	3,217	2,687	4,313
10	Tax Expenses - Current	382	259	641	454	731
	- Deferred	40	34	79	74	126
	- Prior Year	-	-	-	-	(22)
	- MAT Credit	(252)	(259)	(511)	(454)	(731)
11	Net Profit from Ordinary Activities after tax	1,526	925	3,008	2,613	4,209
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period	1,526	925	3,008	2,613	4,209
14	Paid up Equity Share Capital (Face value Rs.10/- each)	1,229	1228.67	1228.67	1228.67	1,228.67
15	Reserves excluding Revaluation Reserves	-	-	-	-	29,822
16	Earning Per Share (EPS) - Not Annualised - Rs.					
	(a) Basic and diluted EPS before Extraordinary Items	12.42	7.53	24.48	21.27	34.26
	(b) Basic and diluted EPS after Extraordinary Items	12.42	7.53	24.48	21.27	34.26
17	Public shareholding					
	- No of Shares	47,98,436	47,97,836	47,98,436	47,97,836	48,57,636
	- % of Shareholding	39.05	39.05	39.05	39.05	39.53
18	Promoters and promoters group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	8,200	8,200	8,200	8,200	8,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.11	0.11	0.11	0.11	0.11
	- Percentage of shares (as a % of the total share capital of the company)	0.07	0.07	0.07	0.07	0.07
	b) Non-encumbered					
	- Number of shares	74,80,078	74,80,678	74,80,078	74,80,678	74,20,878
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.89	99.89	99.89	99.89	99.89
	- Percentage of shares (as a % of the total share capital of the company)	60.88	60.88	60.88	60.88	60.40

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As on 30.09.2010 (Unaudited) (Reviewed)	As on 30.09.2009 (Unaudited) (Unreviewed)	Year ended 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	1,229	1,229	1,229
(b) Reserves and Surplus	32,830	29,227	29,822
LOAN FUNDS	11,416	7,010	6,604
DEFERRED TAX (NET)	2,504	2,374	2,425
TOTAL	47,979	39,840	40,080
FIXED ASSETS	24,766	20,118	22,791
INVESTMENTS	2	181	2
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	8,217	6,497	6,930
(b) Sundry Debtors	10,561	10,600	9,071
(c) Cash and Bank balances	6,771	3,986	3,755
(d) Loans and Advances	6,856	5,608	5,352
Less: Current Liabilities and Provisions			
(a) Liabilities	8,796	6,802	6,366
(b) Provisions	401	357	1,460
MISCELLANEOUS EXPENDITURES (NOT WRITTEN OFF OR ADJUSTED)	3	9	5
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	47,979	39,840	40,080

Notes :

- The company has only one primary reportable segment of activity, namely, Pharmaceuticals.
- The figures for the previous periods have been regrouped and reclassified, wherever necessary.
- Summary of investor complaints : As on 01.7.2010 :1, Received during quarter: 11, Resolved: 12, Pending as on 30.09.2010 : Nil.
- The above results have been recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on 20th October 2010 and have been subjected to a Limited Review by the Statutory Auditors of the Company, except the Statement of Assets & Liabilities as on 30th September 2009.

By Order of the Board

Place : Mumbai
Date : October 20, 2010

Suresh G. Kare
Chairman & Managing Director