

INDOCO REMEDIES LIMITED

Regd. Office : Indoco House, 166, CST Road, Santacruz (E), Mumbai 400 098

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009

(Rs. In Lacs)

Sr.No	Particulars	Quarter ended 30.06.2009 (Unaudited)	Quarter ended 30.6.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1	(a) Sales and Income from Operations	9,925	11,090	35,526
	Less : Excise Duty	91	141	462
	Net Sales and Income from Operations	9,834	10,949	35,064
	(b) Other Operating income	229	64	338
	Total	10,063	11,013	35,402
2	Expenditure :			
	(a) (Increase)/Decrease in Finished Goods Stock in trade and work in progress	(270)	(355)	(513)
	(b) Consumption of raw materials	3,663	3,754	12,376
	(c) Purchase of traded goods	637	1,130	3,094
	(d) Employees cost	1,294	1,123	4,794
	(e) Depreciation	279	284	1,116
	(f) Research & Development Expenses	248	205	923
	(g) Other Expenditure	2,399	2,266	9,768
	(h) Total	8,250	8,407	31,558
3	Profit from Operations before Interest and Exceptional Items	1,813	2,606	3,844
4	Other Income	8	22	55
5	Profit before Interest and Exceptional Items	1,821	2,628	3,899
6	Interest	93	136	585
7	Profit after Interest but before Exceptional Items	1,728	2,492	3,314
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before tax	1,728	2,492	3,314
10	Provision for Tax - Current	195	279	370
	- Deferred	40	38	108
	- Fringe Benefit Tax	-	25	93
	- Prior Year	-	(31)	(31)
	- MAT Credit	(195)	(279)	(370)
11	Net Profit from Ordinary Activities after tax	1,688	2,460	3,144
12	Extraordinary Items	-	-	-
13	Net Profit for the period	1,688	2,460	3,144
14	Paid up Equity Share Capital (Face value Rs.10/- each)	1,228.67	1228.67	1,228.67
15	Reserves excluding Revaluation Reserves	-	-	26,615.61
16	Earning Per Share (EPS) - Not Annualised - Rs.			
	(a) Basic and diluted EPS before Extraordinary Items	13.74	20.02	25.59
	(b) Basic and diluted EPS after Extraordinary Items	13.74	20.02	25.59
17	Public shareholding			
	- No of Shares	47,97,836	48,82,766	50,29,231
	- % of Shareholding	39.05	39.74	40.93
18	Promoters and promoters group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	8,200	-	8,200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.11	-	0.11
	- Percentage of shares (as a % of the total share capital of the company)	0.07	-	0.07
	b) Non-encumbered			
	- Number of shares	74,80,678	-	72,49,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.89	-	99.89
	- Percentage of shares (as a % of the total share capital of the company)	60.88	-	59.00

Notes :

- 1 The company has only one primary reportable segment of activity, namely, Pharmaceuticals.
- 2 The figures for the previous periods have been regrouped and reclassified, wherever necessary.
- 3 Summary of investor complaints : As on 01.04.2009 : Nil, Received during quarter : 2, Resolved:2, Pending as on 30.06.2009 : Nil.
- 4 The above results have been recommended by the Audit Committee and taken on record at the meeting of Board of Directors held on 30th July 2009 and have been subjected to a Limited Review by the Statutory Auditors of the Company.

By Order of the Board

Place : Mumbai
Date : July 30, 2009

Suresh G. Kare
Chairman & Managing Director