

INDOCO REMEDIES LIMITED

Regd. Office: Indoco House, 166, C.S.T. Road, Santacruz (E), Mumbai 400 098.
AUDITED FINANCIAL RESULTS FOR YEAR ENDED JUNE 30, 2006.

Particulars	Consolidated (Rs. Lac)					Stand alone (Rs. Lac)				
	For the nine months ended 31.03.2006 (Unaudited)	For the quarter ended 30.06.2006 (Unaudited)	For the quarter ended 30.06.2005 (Unaudited)	For the year ended 30.06.2006 (Audited)	For the year ended 30.06.2005 (Audited)	For the nine months ended 31.03.2006 (Unaudited)	For the quarter ended 30.06.2006 (Unaudited)	For the quarter ended 30.06.2005 (Unaudited)	For the year ended 30.06.2006 (Audited)	For the year ended 30.06.2005 (Audited)
Sales and Income	18,087	8,873	8,492	26,960	21,578	18,087	8,873	8,492	26,960	21,578
Less : Excise Duty	1,774	843	825	2,618	2,163	1,774	843	825	2,618	2,163
Net Sales	16,313	8,030	7,667	24,343	19,415	16,313	8,030	7,667	24,343	19,415
Other Income	516	209	184	725	481	516	325	184	841	481
Total Expenditure										
(a) (Increase)/Decrease in Stock	(664)	273	90	(391)	(251)	(664)	338	90	(326)	(251)
(b) Consumption of Materials	7,488	3,058	3,221	10,547	8,355	7,488	3,574	3,221	11,062	8,355
(c) Staff Cost	1,967	736	564	2,703	2,271	1,967	716	564	2,683	2,271
(d) Other Expenditure	4,984	1,717	1,518	6,702	5,046	4,984	1,627	1,510	6,611	5,037
Total	13,775	5,785	5,393	19,560	15,421	13,775	6,255	5,384	20,030	15,412
Profit before Interest, Depreciation and Tax	3,053	2,454	2,458	5,507	4,474	3,053	2,100	2,467	5,153	4,483
Interest	420	159	124	579	375	420	154	124	574	375
Profit before Depreciation	2,633	2,294	2,334	4,928	4,099	2,633	1,946	2,343	4,579	4,108
Depreciation	425	207	148	632	434	425	170	148	595	434
Profit before Tax	2,208	2,087	2,186	4,296	3,665	2,208	1,776	2,195	3,984	3,674
Provision for Tax - Current	282	(33)	25	249	700	282	(33)	25	249	700
- Deferred	261	515	218	776	445	261	515	218	776	445
- Fringe Benefit Tax	102	20	16	121	16	102	19	16	120	16
Profit after Tax	1,564	1,585	1,927	3,149	2,504	1,564	1,275	1,936	2,838	2,513
Paid-up Equity Share Capital (Face value Rs.10)	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182	1,182
Reserves excluding Revaluation Reserves				18,656	16,349				18,348	16,352
Basic and Diluted Earnings per Share - Not Annualised (Rs.)	13.23	13.41	16.30	26.64	24.55	13.23	10.78	16.37	24.01	24.63
Aggregate of Non Promoter Shareholding										
- Number of Shares	4,761,264	4,762,674	4,473,844	4,762,674	4,473,844	4,761,264	4,762,674	4,473,844	4,762,674	4,473,844
- % of shareholding	40.28	40.29	37.84	40.29	37.84	40.28	40.29	37.84	40.29	37.84

NOTES:-

- The subsidiary, Indoco Healthcare Ltd., has filed a Petition in Simla High Court, for merger with Indoco Remedies Ltd.
- The Board of Directors have proposed a dividend of 62.5% for the financial year 2005-06.
- Summary of Investor Complaints : As on 1.4.06 :NIL, Received during the quarter : 2, Resolved : 2, As on 30.6.06: Nil
- Company has only one primary reportable segment of activity namely "Pharmaceuticals".
- The figures for The previous periods have been regrouped and reclassified, wherever necessary.
- The above results have been taken on record in the meeting of Board of Directors held on August 10, 2006.

By Order of the Board

Suresh G. Kare
Chairman & Managing Director

Mumbai; August 10, 2006