



INDOCO REMEDIES LIMITED

**CORPORATE SOCIAL RESPONSIBILITY
POLICY**



I. PREAMBLE

It is the Company's intent to make a positive difference to society. Corporate Social Responsibility (CSR) is the responsibility of the corporate entity towards the society in consideration of the support given and sacrifices made by the society by sharing part of its profit for the betterment of society.

II. PHILOSOPHY

Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of our Company to practice its corporate values through commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

We at Indoco Remedies Limited (IRL), believe that reaching out to underserved communities is part of our DNA. We believe in transcending business interests and grappling with the "quality of life" challenges that underserved communities face and working towards making a meaningful difference to them.

Our mission is to improve the quality of human life by enabling people to do more, feel better and live longer. We intend to provide resources in terms of money, medicines, time and equipment to non-profit organizations to focus on programs that are 'innovative, sustainable and bring real benefits to those most in need'. Our philosophy is to target support to selected programs that are innovative, sustainable and which produce tangible results.

We intend to lend a helping hand to the underprivileged in our society through the support of women, children and the aged in the areas of health, education, Public Sanitation etc. Implementing this philosophy in spirit, we shall make a positive contribution to the communities in which we operate, and invest in health and education programs and partnerships that aim to bring sustainable improvements to these people.



III. APPLICABILITY & SCOPE:

The policy is applicable across Indoco Remedies Limited. The scope of this policy is to strategically draw the guiding principles for selection, implementation and monitoring of CSR activities as well as formulation of the annual action plan by the Board of the Company, after taking into account the recommendations of its CSR Committee.

The policy is to be read in alignment with the requirements of Section 135 of the Companies Act, 2013 (the Act) and the corresponding rules made thereunder, as amended from time to time ('CSR Rules'), Schedule VII of the Act.

IV. SECTORS & ISSUES

The scope of the CSR activities of the company will cover the following areas but not limited to the same and may extend to other specific projects/programs as permitted under the law from time to time. These activities can be conducted directly or company would support organizations, which conduct any of these activities.

- good health and wellbeing,
- poverty alleviation,
- food security,
- education,
- clean water & sanitation,
- Gender equality,
- reduced inequality,
- sustainable energy,
- climate change,
- resource and Bio-diversity conservation.

In addition, we will respond to any disasters, depending upon where they occur and our own ability to respond meaningfully.

V. GEOGRAPHIES AND TARGET COMMUNITIES:

The geographical focus of the Company's CSR activities will be where we or our subsidiaries have a significant presence. In these geographies, we would concentrate our efforts on villages and habitations within a 50 km radius of our plants and offices. We have identified a few areas of work where we would like to impact at scale across the country.



VI. IMPLEMENTATION

The Company will implement its CSR activities in a number of ways:

- Direct mode
- Through NGOs
- Participatory Approach involving beneficiaries
- Involving experts
- Implementing Agencies

VII. MONITORING

The Board of Directors has constituted a CSR Committee of the Board. CSR Committee formulates and recommends to the Board the CSR policy and the Annual Action Plan.

The CSR Committee should monitor the progress of the Annual Action Plan and the multi-year programs, if any, the manner of execution, modalities of utilization of funds and implementation schedules along with details of need and impact assessment for projects as required.

The funds to be disbursed shall be utilised for the purposes and in the manner as approved by the Board. The Chief Financial Officer or the person responsible for financial management shall issue a certificate to the Board every year certifying that the funds disbursed are utilised for the purpose and in the manner as approved by the Board.

Implementation of this policy will be monitored and reviewed periodically through a two-tier structure comprising: CSR Committee of the Board and the Internal CSR team.

The monitoring process will cover both programme and financial reviews.