



Date: 25th September, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) Mumbai – 400 051 Stock Code : INDOCO	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Stock Code : 532612
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Dear Sir/Madam,

Subject: Intimation of Credit Rating

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, amended from time to time, we wish to inform that ICRA Limited vide their letter dated 24th September, 2025 has intimated the Company regarding the reaffirmation and assigning of the credit ratings for the Instruments of the Company as mentioned herein below:

Sr. No.	Instruments	Instruments		Instruments	
		Amount (Rs. in Crores)	Credit Ratings Re-affirmed	Amount (Rs. in Crores)	Credit Ratings Assigned
1	Long-term – Fund-based – Term Loans	231.50	[ICRA]A (Negative)	168.50	[ICRA]A (Negative)
2	Long-term – Fund-based Limits – Cash Credit	29.40	[ICRA]A (Negative)	65.00	[ICRA]A (Negative)
3	Short-term – Fund-based Limits	75.00	[ICRA]A2+	260.00	[ICRA]A2+
4	Short-term – Non-fund Based Limits	20.25	[ICRA]A2+	-	-
5	Long-term/ Short-term – Fund-based Limits	25.00	[ICRA]A (Negative)/[ICRA]A2+	65.00	[ICRA]A (Negative)/[ICRA]A2+
6	Long-term/ Short-term – Unallocated	80.00	[ICRA]A (Negative)/[ICRA]A2+	-	-

This is for your information and records.

Thanking you,
Yours faithfully,
For Indoco Remedies Limited

Ramanathan Hariharan
Company Secretary & Head Legal

