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## INDOCO REMEDIES SELLS OPHTHALMIC BUSINESS TO SUNWAYS FOR ₹110 CRORE.



INDOCO - 212 Change: -0.36 (-0.17%)

News: Indoco remedies has announced to sale its ophthalmic business in the territories of India and agreed territories in Africa to Sunways for total consideration of ₹110 Crores. The division had total revenue of ₹47.79 crore during FY25 (2.8% of console revenue).

View: While the divested ophthalmic portfolio contributes a modest ~2.8% to overall revenue and the valuation appear reasonable, the ₹110 crore sales proceeds - along with the planned ₹140 crore debt repayment via internal accruals in FY26 - should aid meaningful deleveraging, helping reduce Indoco's current debt levels of ~₹900 crore.

Impact: Neutral