

*Annual Report
2007-2008*



Indoco Remedies Limited

A Suresh G Kare Enterprise



Indoco Remedies Limited

VISION

- To Improve the quality of life by making available products of highest quality at affordable prices.
- To ensure that quality becomes a habit a commitment that finds expression at every stage from production, testing, marketing to employee relations.
- To be research based globally known company present in all 5 continents of the world.

MISSION

- To continue to be quality driven, research based, focused pharmaceutical company.
- To adapt and assimilate CGMP (Current Good Manufacturing Practices) with strict adherence to environment safety.
- To built on the trust generated by the medical fraternity.
- To share management goals, with employees and also to celebrate corporate successes with them.
- INDOCO is a company nurtured with loving care and guidance. Deeply rooted in Indian traditional values on one hand, the company has surged ahead with professional management and a global vision on the other.

A handwritten signature in black ink, appearing to read 'Suresh Kare'.

Suresh Kare
Chairman & Managing Director

Chairman's Note	2
Financial & Business Highlights	4
Indian Business	5
International Business	8
Contract Research & Development	10
Strategic Roadmap	11
Notice	13
Director's Report	19
Report on Corporate Governance	27
Management Discussion and Analysis	39
Auditor's Report	45
Balance Sheet	48
Profit and Loss Account	49
Schedules	50
Notes to Accounts	58
Balance Sheet Abstract and Company's General Business Profile	66
Cash Flow Statement	67
Financial Highlights	69
All India Network	70
Notes	71
ECS Mandate	79
Proxy Form cum Attendance Slip	81

