

INDOCO REMEDIES LIMITED
DISTRIBUTION OF SHAREHOLDING AS PER CLAUSE 35 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED 31/03/2005

| CATEGORY | SHARES HELD | PERCENT OF HOLD | <----- TOTAL -----> | |
|---|----------------|--------------------|---------------------|-------------------|
| | | | SHARES | PERCENT |
| PROMOTERS'S HOLDING | | | | |
| ===== | | | | |
| INDIAN PROMOTERS | 4085770 | 34.5616 | | |
| FOREIGN PROMOTERS | | | | |
| PERSONS ACTING IN CONCERT | 3262100 | 27.5941 | | |
| | SUB TOTAL : | | 7347870 | 62.1557 |
| NON-PROMOTERS HOLDING | | | | |
| ===== | | | | |
| INSTITUTIONAL INVESTORS | | | | |
| ----- | | | | |
| MUTUAL FUNDS AND UTI | 285972 | 2.4190 | | |
| BANKS, FINANCIAL INSTITUTIONS, INSURANCE COMPANIES (CENTRAL/STATE GOV. INSTITUTIONS NON-GOVERNMENT INSTITUTIONS) | 165831 | 1.4028 | | |
| FIIIs | 410731 | 3.4744 | | |
| | SUB TOTAL : | | 862534 | 7.2962 |
| OTHERS | | | | |
| ----- | | | | |
| PRIVATE CORPORATE BODIES | 509924 | 4.3135 | | |
| INDIAN PUBLIC | 2994267 | 25.3285 | | |
| NRIIs / OCBs | 61898 | 0.5236 | | |
| ANY OTHER | | | | |
| IN TRANSIT | 1958 | 0.0166 | | |
| CLEARING MEMBERS | 43263 | 0.3660 | | |
| | SUB TOTAL : | | 3611310 | 30.5482 |
| | | | GRAND TOTAL : | 11821714 100.0000 |

NOTE : 1) NAME, NUMBER OF SHARES HELD & PERCENTAGE OF SHAREHOLDING OF ENTITIES/PERSONS HOLDING MORE THAN 1% OF THE SHARES OF THE COMPANY IS AS PER ANNEXURE.
2) TOTAL FOREIGN SHAREHOLDING IS 472269 EQUITY SHARES REPRESENTING 3.995% OF THE TOTAL EQUITY SHARE CAPITAL OF THE COMPANY. THE COMPANY HAS NOT ISSUED ANY ADR/GDR.

INDOCO REMEDIES LIMITED
LISTING OF SHAREHOLDERS
PROMOTERS HOLDING - INDIAN PROMOTERS

AS ON : 31/03/2005

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| SR.NO | FOLIO | NAME | SHARES | PERCENT |
|---------|------------------|-----------------------------|---------|---------|
| 1 | IN30082910422203 | SHANTERI INVESTMENT PVT LTD | 1904120 | 16.1070 |
| 2 | IN30082911003966 | PANANDIKAR ADITI MILIND | 666000 | 5.6337 |
| 3 | IN30082911004104 | RAMANI MADHURA ANUP | 631030 | 5.3379 |
| 4 | IN30082911004059 | KARE SURESH GOVIND | 548620 | 4.6408 |
| 5 | IN30082911004008 | KARE ARUNA SURESH | 336000 | 2.8422 |
| TOTAL : | | | 4085770 | 34.5616 |

INDOCO REMEDIES LIMITED
LISTING OF SHAREHOLDERS
PROMOTERS HOLDING - PERSONS ACTING IN CONCERT

AS ON : 31/03/2005

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| SR.NO | FOLIO | NAME | SHARES | PERCENT |
|---------|------------------|-------------------------------|---------|---------|
| 1 | IN30082910819627 | SPA PHARMACEUTICALS PVT LTD. | 2310000 | 19.5403 |
| 2 | IN30015910564918 | GOA INVESTMENT PVT. LTD. | 201120 | 1.7013 |
| 3 | 000211 | MANGESHI INVESTMENT PVT. LTD. | 155640 | 1.3166 |
| TOTAL : | | | 2666760 | 22.5582 |

INDOCO REMEDIES LIMITED
LISTING OF SHAREHOLDERS
INSTITUTIONAL INVESTORS - FIIs

AS ON : 31/03/2005

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| SR.NO | FOLIO | NAME | SHARES | PERCENT |
|---------|------------------|--|--------|---------|
| 1 | IN30014210535568 | WARD FERRY MANAGEMENT LIMITED A/C WF ASI | 276000 | 2.3347 |
| TOTAL : | | | 276000 | 2.3347 |