

INDOCO REMEDIES LIMITED  
DISTRIBUTION OF SHAREHOLDING AS PER CLAUSE 35 OF THE LISTING AGREEMENT  
FOR THE QUARTER ENDED JUNE 2005

| CATEGORY  | SHARES HELD | PERCENT OF HOLD | <----- TOTAL -----><br>SHARES | PERCENT           |
|---|-------------|-----------------|-------------------------------|-------------------|
| <b>PROMOTERS'S HOLDING</b>  |             |                 |                               |                   |
| =====   |             |                 |                               |                   |
| INDIAN PROMOTERS  | 4085770     | 34.5616         |                               |                   |
| FOREIGN PROMOTERS   |             |                 |                               |                   |
| PERSONS ACTING IN CONCERT   | 3262100     | 27.5941         |                               |                   |
|   | SUB TOTAL : |                 | 7347870                       | 62.1557           |
| <b>NON-PROMOTERS HOLDING</b>  |             |                 |                               |                   |
| =====   |             |                 |                               |                   |
| <b>INSTITUTIONAL INVESTORS</b>  |             |                 |                               |                   |
| -----   |             |                 |                               |                   |
| MUTUAL FUNDS AND UTI  | 552842      | 4.6765          |                               |                   |
| BANKS, FINANCIAL INSTITUTIONS, INSURANCE COMPANIES (CENTRAL/STATE GOV. INSTITUTIONS ) | 47805       | 0.4044          |                               |                   |
| NON-GOVERNMENT INSTITUTIONS )   |             |                 |                               |                   |
| FII's   | 426353      | 3.6065          |                               |                   |
|   | SUB TOTAL : |                 | 1027000                       | 8.6874            |
| <b>OTHERS</b>   |             |                 |                               |                   |
| -----   |             |                 |                               |                   |
| PRIVATE CORPORATE BODIES  | 408276      | 3.4536          |                               |                   |
| INDIAN PUBLIC   | 2973618     | 25.1539         |                               |                   |
| NRI's / OCBs  | 52990       | 0.4482          |                               |                   |
| ANY OTHER   |             |                 |                               |                   |
| IN TRANSIT  | 1200        | 0.0102          |                               |                   |
| CLEARING MEMBERS  | 10760       | 0.0910          |                               |                   |
|   | SUB TOTAL : |                 | 3446844                       | 29.1569           |
|   |             |                 | GRAND TOTAL :                 | 11821714 100.0000 |

NOTES: 1> NAME, NUMBER OF SHARES HELD & PERCENTAGE OF SHAREHOLDING OF ENTITIES/PERSONS HOLDING MORE THAN 1% OF THE SHARES OF THE COMPANY IS AS PER ANNEXURE.  
2> TOTAL FOREIGN SHAREHOLDING IS 479343 EQUITY SHARES REPRESENTING 4.0547 % OF THE TOTAL EQUITY SHARE CAPITAL OF THE COMPANY. THE COMPANY HAS NOT ISSUED ANY ADR/GDR.

INDOCO REMEDIES LIMITED

LISTING OF SHAREHOLDERS

PROMOTERS HOLDING - INDIAN PROMOTERS

AS ON : 30/06/2005

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| SR.NO   | FOLIO            | NAME                        | SHARES  | PERCENT |
|---------|------------------|-----------------------------|---------|---------|
| 1       | IN30082910422203 | SHANTERI INVESTMENT PVT LTD | 1904120 | 16.1070 |
| 2       | IN30082911003966 | PANANDIKAR ADITI MILIND     | 666000  | 5.6337  |
| 3       | IN30082911004104 | RAMANI MADHURA ANUP         | 631030  | 5.3379  |
| 4       | IN30082911004059 | KARE SURESH GOVIND          | 548620  | 4.6408  |
| 5       | IN30082911004008 | KARE ARUNA SURESH           | 336000  | 2.8422  |
| TOTAL : |                  |                             | 4085770 | 34.5616 |

PROMOTERS HOLDING - PERSONS ACTING IN CONCERT

AS ON : 30/06/2005

PAGE : 1

| SR.NO   | FOLIO            | NAME                          | SHARES  | PERCENT |
|---------|------------------|-------------------------------|---------|---------|
| 1       | IN30082910819627 | SPA PHARMACEUTICALS PVT LTD.  | 2310000 | 19.5403 |
| 2       | IN30015910564918 | GOA INVESTMENT PVT. LTD.      | 201120  | 1.7013  |
| 3       | 000211           | MANGESHI INVESTMENT PVT. LTD. | 155640  | 1.3166  |
| TOTAL : |                  |                               | 2666760 | 22.5582 |

INSTITUTIONAL INVESTORS - MUTUAL FUNDS & UTIs

AS ON : 30/06/2005

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| SR.NO   | FOLIO            | NAME                                      | SHARES | PERCENT |
|---------|------------------|---|--------|---------|
| 1       | IN30152430007163 | HSBC MIDCAP EQUITY FUND                   | 190000 | 1.6072  |
| 2       | IN30005410000238 | DSP MERRILL LYNCH TRUSTEE COMPANY PVT LTD | 132847 | 1.1238  |
| TOTAL : |                  |   | 322847 | 2.7310  |

INSTITUTIONAL INVESTORS - FIIs

AS ON : 30/06/2005

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| SR.NO   | FOLIO            | NAME                                     | SHARES | PERCENT |
|---------|------------------|--|--------|---------|
| 1       | IN30014210535568 | WARD FERRY MANAGEMENT LIMITED A/C WF ASI | 276000 | 2.3347  |
| TOTAL : |                  |  | 276000 | 2.3347  |