

INDOCO REMEDIES LIMITED

Regd. Office : Indoco House, 166, CST Road, Santacruz (E), Mumbai 400 098

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

PART- I

(₹ In Lacs)

Sr. No	Particulars	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
1	Income from Operations						
	(a) Gross Sales / Income from Operations	19,863	15,092	16,778	34,955	32,130	63,767
	(b) Excise Duty	(358)	(287)	(325)	(645)	(561)	(1,124)
	(c) Net Sales / Income from Operations (a-b)	19,505	14,805	16,453	34,310	31,569	62,643
	(d) Other Operating Income	725	593	(246)	1,318	248	396
	Total Income from Operations (Net) (c+d)	20,230	15,398	16,207	35,628	31,817	63,039
2	Expenses						
	(a) Cost of materials consumed	6,320	5,279	5,320	11,599	11,416	22,328
	(b) Purchases of stock-in-trade	1,316	974	893	2,290	1,910	3,555
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64)	(285)	638	(349)	137	313
	(d) Employee Benefits expense	3,051	2,635	2,644	5,686	4,974	10,031
	(e) Depreciation and Amortisation expense	772	733	594	1,505	1,175	2,372
	(f) Research & Development Expense	384	274	320	658	685	1,290
	(g) Other Expenses	5,922	4,081	4,099	10,003	7,843	16,215
	Total Expenses	17,701	13,691	14,508	31,392	28,140	56,104
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,529	1,707	1,699	4,236	3,677	6,935
4	Other Income	42	15	15	57	30	89
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,571	1,722	1,714	4,293	3,707	7,024
6	Finance Costs	526	623	370	1,149	1,193	2,187
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	2,045	1,099	1,344	3,144	2,514	4,837
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	2,045	1,099	1,344	3,144	2,514	4,837
10	Tax Expenses	441	181	136	622	271	571
11	Net Profit from Ordinary activities after tax (9-10)	1,604	918	1,208	2,522	2,243	4,266
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,604	918	1,208	2,522	2,243	4,266
14	Paid up Equity Share Capital	1,843	1,843	1,843	1,843	1,843	1,843
	(Face value of Equity Share - in ₹)	2	2	2	2	2	2
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						39,561
16	Earnings per share (before and after extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	1.74	1.00	1.31	2.74	2.43	4.63
	(b) Diluted	1.74	1.00	1.31	2.74	2.43	4.63

PART- II Select Information for the Quarter and half Year ended 30th September,2013

Sr. No	Particulars	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	375,72,344	376,06,815	376,05,715	375,72,344	376,05,715	376,05,715
	- Percentage of Shareholding	40.77	40.81	40.81	40.77	40.81	40.81
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	545,78,011	545,43,540	545,44,640	545,78,011	545,44,640	545,44,640
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.23	59.19	59.19	59.23	59.19	59.19

Sr. No	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The company has only one primary reportable segment of activity, namely, Pharmaceuticals.

Net Sales and Income from Operations as per Secondary Segment (Geographical) is as follows:

(₹ In Lacs)

Net Sales and Income from Operations	Quarter ended 30.09.2013 (Unaudited)	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
India	12,759	10,401	11,483	23,160	21,245	40,772
Outside India	6,746	4,404	4,970	11,150	10,324	21,871
Total	19,505	14,805	16,453	34,310	31,569	62,643

- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October ,2013.
- 3 The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th September ,2013
- 4 The figures for corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

5 STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr. No	Particulars	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,843	1,843
	(b) Reserves & Surplus	41,855	39,561
	Sub-total - Shareholder's Fund	43,698	41,404
2	Non-Current Liabilities		
	(a) Long Term Borrowings	1,716	2,739
	(b) Deferred Tax Liabilities (Net)	3,431	3,481
	(c) Other Long Term Liabilities	900	920
	(d) Long Term Provision	946	682
	Sub-total - Non Current Liabilities	6,993	7,822
3	Current Liabilities		
	(a) Short Term Borrowings	7,366	6,284
	(b) Trade Payable	8,455	6,809
	(c) Other Current Liabilities	6,680	5,132
	(d) Short Term Provision	165	1,484
	Sub-total - Current Liabilities	22,666	19,709
	TOTAL - EQUITY AND LIABILITIES	73,357	68,935
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	36,095	35,922
	(b) Non Current Investments	44	40
	(c) Long Term Loans & Advances	6,107	5,665
	(d) Other Non Current Assets	-	-
	Sub-total - Non Current Assets	42,246	41,627
2	Current Assets		
	(a) Inventories	10,538	9,276
	(b) Trade Receivables	15,214	12,708
	(c) Cash and Cash Equivalents	960	1,181
	(d) Short Term Loans and Advances	4,386	4,139
	(e) Other Current Assets	13	4
	Sub-total - Current Assets	31,111	27,308
	TOTAL ASSETS	73,357	68,935

By Order of the Board
For Indoco Remedies Ltd

Place : Mumbai
Date : 30th October, 2013

Suresh G. Kare
Chairman