



INDOCO REMEDIES LIMITED

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A Suresh G Kare Enterprise

Web: www.indoco.com CIN: L85190MH1947PLC005913

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ In Lakhs)

Sr. No	Particulars	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 31.03.2017 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	20,422	26,555	25,250	1,06,665
	(b) Other Operating Income	479	1,139	515	2,741
	Total Income from Operations (Net) (a+b)	20,901	27,694	25,765	1,09,406
2	Other Income	86	167	31	414
3	Total Income (1+2)	20,987	27,861	25,796	1,09,820
4	Expenses				
	(a) Cost of materials consumed	6,057	8,549	7,104	30,278
	(b) Purchases of stock-in-trade	1,785	1,701	1,781	8,039
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(731)	(530)	22	(156)
	(d) Employee Benefits Expense	5,630	5,683	5,074	21,605
	(e) Research & Development Expense	1,357	1,386	1,199	5,171
	(f) Other Expenses	6,674	7,648	6,355	28,807
	(g) Finance Costs	609	(155)	294	616
	(h) Depreciation and Amortisation Expense	1,687	1,541	1,680	6,327
	Total Expenses	23,068	25,823	23,509	1,00,687
5	Profit /(Loss) before Tax (3-4)	(2,081)	2,038	2,287	9,133
6	Tax Expenses	92	244	308	1,388
7	Profit /(Loss) for the period	(2,173)	1,794	1,979	7,745
8	Other Comprehensive Income				
a	i) Items that will not be reclassified to profit and loss	(5)	35	(5)	20
	ii) Income tax on relating to this item	2	(12)	(2)	(7)
b	i) Items that may be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	(3)	23	(7)	13
	Total Comprehensive income for the year	(2,176)	1,817	1,972	7,758
9	Paid up Equity Share Capital (Face value ₹ 2/- each)	1,843	1,843	1,843	1,843
10	Other Equity				63,345
11	Earnings per share (of ₹ 2/- each)				
	(a) Basic- in ₹	(2.36)	1.95	2.15	8.40
	(b) Diluted- in ₹	(2.36)	1.95	2.15	8.40

Notes :

- Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th Aug, 2017.
- The company has only one primary reportable segment of activity, namely, Pharmaceuticals.

Net Sales and Income from Operations as per Secondary Segment (Geographical) is as follows: (₹ In Lakhs)

Net Sales and Income from Operations	Quarter ended 30.06.2017 (Unaudited)	Quarter ended 31.03.2017 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
India	11,022	13,522	15,230	61,597
Outside India	9,400	13,033	10,020	45,068
Total	20,422	26,555	25,250	1,06,665

- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 30th June, 2017.
- The figures for corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

**By Order of the Board
For Indoco Remedies Ltd**

Place : Mumbai
Date : 09th Aug, 2017

**Suresh G. Kare
Chairman**