

INDOCO REMEDIES LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. PREAMBLE

In terms of Regulation 25(7) of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 ('the Regulations'), the Company is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Also, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

2. FAMILIARIZATION FRAMEWORK FOR INDEPENDENT DIRECTORS

- a The Company has over the years, been familiarizing the Independent Directors on its Board, on a quarterly basis, with details on operations and financial results.
- b Whenever Independent Directors desire to meet with any Member of Senior Management Team, the same is also facilitated.
- c The Independent Directors are made aware of their roles, rights and responsibilities in the Company.
- d The Company shall provide regular updates on relevant changes in Company Law and the Listing Agreement to ensure that its Independent Directors are kept updated on these regulations.

3. FAMILIARIZATION FRAMEWORK FOR NEW INDEPENDENT DIRECTORS

- a The Company conducts an introductory familiarization programme when a new Independent Director joins the Board of the Company.
- b The induction comprises a detailed overview of the business of the Company and the Independent Director is familiarized with various aspects of the Company's business including the industries in which such business operate.

4. DISCLOSURE OF THE PROGRAMME

The Company shall comply with such disclosure requirements relating to this Programme as may be stipulated under applicable regulatory requirements.
