



indoco remedies limited

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April 25, 2018

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

To
The Listing Department
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub : Disclosure Under Regulation 30 of LODR Regulations 2015
Indoco's Goa Plant I gets statement of GMP non-compliance from UK- MHRA.

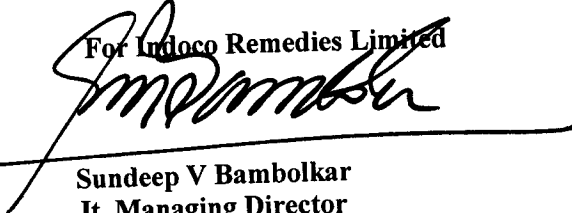
We had informed earlier about MHRA inspection at Goa Plant I from 14th March 2018 to 16th March 2018, wherein, 3 critical and 4 major observations were identified. We have now received a statement of non-compliance and restricted GMP certificate to permit continued manufacture and testing of products considered to be medically critical or to ensure continuity of supply, as determined by the national competent authority.

The MHRA statement also says that, there is no evidence of product having been impacted and therefore the inspectorate does not recommend that the products are recalled.

We are in communication with the European Health authorities and are hopeful of getting an early resolution. In the interim, medically critical products will be allowed to be supplied from the affected facility, the list of which is being finalised by MHRA and other National Competent authorities in coordination with our customers.

This will have a temporary impact on our business to Europe, which we will minimize by transferring products from the affected facility (Goa I) to our other manufacturing facilities (Goa III and Baddi I) holding valid EU GMP certification.

For Indoco Remedies Limited


Sundeep V Bambolkar
Jt. Managing Director