

**INDOCO PHARMCHEM LIMITED**

---

**BOARD OF DIRECTORS**

MR. SURESH G KARE

MRS. ADITI PANANDIKAR

MR. SUNDEEP V BAMBOLKAR

**REGISTERED OFFICE**

166 CST ROAD  
SANTACRUZ EAST  
MUMBAI 400098

**BANKERS**

SARASWAT COOP BANK LIMITED

**AUDITORS**

M/S. PATKAR & PENDSE  
MUMBAI.

INDOCO PHARMCHEM LIMITED

[CIN: U33112MH2012PLC232609]

Registered Office: 166 CST Road, Kalina, Santacruz (E), Mumbai 400 098

Tel: 26541851-55 / Fax: 26520787 / email: [jmenon@@indoco.com](mailto:jmenon@@indoco.com)

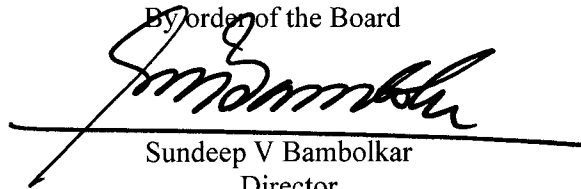
NOTICE

Notice is hereby given that the 4<sup>th</sup> Annual General Meeting of the members of INDOCO PHARMCHEM LIMITED will be held on Thursday 28<sup>th</sup> July, 2016 at the registered Office of the Company at Indoco House, 166 CST Road, Santacruz East, Mumbai 400098 at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet as at 31<sup>st</sup> March 2016 and the Profit & Loss Account for the year ended on that date and report of Directors' and Auditors thereon.
2. To appoint a Director in place of Mr. Suresh G Kare, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s.Patkar & Pendse, Chartered Accountants as Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board



Sundeep V Bambolkar

Director

DIN: 00176613

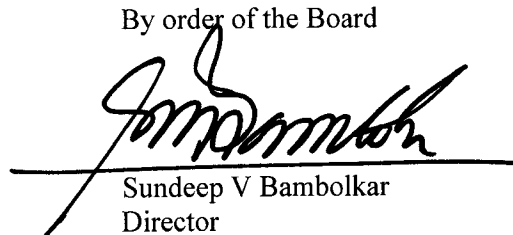
Place: Mumbai

Date: May 02, 2016

NOTES

1. A member entitled to attend at the meeting is entitled to appoint a proxy to attend and vote in a poll in his stead. A proxy need not be a member of the company. Proxy forms duly completed should be deposited at the Company's registered Office at least 48 hours before the commencement of the meeting.
2. Members are requested to intimate to the company, if any change in their registered address.

By order of the Board



Sundeep V Bambolkar

Director

DIN: 00176613

Place: Mumbai

Date: May 2, 2016

## **INDOCO PHARMCHEM LIMITED**

### **DIRECTORS' REPORT**

To,  
The Shareholders,  
**Indoco Pharmchem Limited**

Your Directors are pleased to present the Fourth Annual Report on the business operations of the Company together with the Audited Accounts for the financial year ended 31st March, 2016 and on the state of affairs of the Company

#### **OPERATING RESULTS**

The Company had not commenced any business activity during the period under review. The Company has incurred a Loss of ₹ 0.41 Lacs (PY ₹ 0.34 Lacs) during this period and the same is proposed to be carried forward to the balance sheet.

#### **Share Capital:**

The paid up Equity Share Capital as on 31<sup>st</sup> March, 2016 was ₹ 5.00 Lacs. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. As on 31<sup>st</sup> March, 2016 the company continues to be a 100% subsidiary of Indoco Remedies Limited and None of the Directors holds any shares in the company except as Nominee holders on behalf of Indoco Remedies Limited.

#### **Finance**

Cash and cash equivalent as at 31<sup>st</sup> March 2016, was ₹ 3.75 Lacs

#### **Deposits**

The Company has not accepted any Deposit covered under Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposit) Rules, 2014

#### **Particulars of Loans, Guarantees or Investments:**

The Company has not taken any Loans or given Guarantees or made Investments under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

#### **Directors:**

In terms of provisions of the Section 152(6) of the Companies Act, 2013, Mr. Suresh G Kare retires by rotation at the forthcoming Annual General Meeting, and being eligible offer himself for re-appointment.

No Director or Key Managerial Personnel was appointed or has resigned during the year under consideration.

During the year ended March 31, 2016, Four Board Meetings were held on May 12, 2015, July 10, 2015, October 8, 2015, January 8, 2016. The intervening gap between the meetings was as prescribed statutorily under the Companies Act, 2013

## **Directors' Responsibility Statement**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013:

- i. that in the preparation of annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- ii. that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that year;
- iii. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that the annual accounts have been prepared on a 'going concern' basis.
- v. that the company has laid down internal financial controls and such internal financial controls are adequate and operating effectively
- vi. that proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively

## **Significant and Material Orders passed by the Regulators or Courts**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

## **Audit Committee**

The Company is not required to constitute an Audit Committee since it does not fall within the class of companies prescribed under The Companies (Meetings of the Board and its Powers) Rules, 2014

## **Statutory Auditors**

M/S Patkar & Pendse Chartered Accountants Auditors of the company retire at the conclusion of the Annual General Meeting and expressed their willingness to continue in the office, if appointed. You are requested to appoint them and fix their remuneration.

M/S Patkar and Pendse have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder for reappointment as Auditors of the Company.

## **Cost Auditors**

The Company is not required to maintain cost records as per the Companies (Cost Records and Audit) Amendment Rules, 2014

**Extract of the Annual Return**

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure A".

**Particulars of Employees**

No Employee is covered under Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

FOR AND ON BEHALF OF THE BOARD



ADITI PANANDIKAR  
DIRECTOR  
DIN: 00179113



SUNDEEP V BAMBOLKAR  
DIRECTOR  
DIN: 00176613

Place: Mumbai  
Date: May 2, 2016



**PATKA & P-N-S**  
**CHARTERED ACCOUNTANTS**

204, Chartered House, 297/298, Dr. Cawasji Hormasji Street,  
Next to Queens Road Church, Marine Lines, Mumbai - 400 002.  
Tel. : 2206 0309 / 2206 0868 / 6522 4568  
E-mail : bmpco@rediffmail.com

**AUDITORS' REPORT**

To the Members of  
Indoco Pharmchem Limited,

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Indoco Pharmchem Limited**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

(Contd.....2)

**PATKAR & PENDSE**  
CHARTERED ACCOUNTANTS

(2)

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

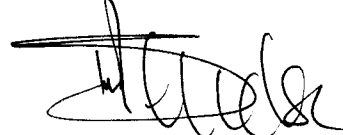
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Statement of Profit and Loss of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors Meeting, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- f) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For PATKAR & PENDSE**  
**Chartered Accountants**



**B.M. Pendse**  
**Partner.**  
**M.No. 32625**  
**F.R.No. 107824W**

**Date : 2nd May, 2016.**

**INDOCO PHARMCHEM LTD.****Balance Sheet**

As at 31st March, 2016

(₹ lakhs)

	Particular	Note No.	Current Year		Previous Year	
			As at 31.03.2016		As at 31.03.2015	
			(₹)		(₹)	
<b>I. EQUITY AND LIABILITIES</b>						
(1)	Shareholders' Funds :					
	(a) Share Capital	3	5.00		5.00	
	(b) Reserves & Surplus	4	(1.41)		(1.00)	
			3.59		4.00	
(2)	Current Liabilities					
	(a) Other Current Liabilities	5	0.23		0.23	
			0.23		0.23	
	<b>Total.....</b>		<b>3.82</b>		<b>4.23</b>	
<b>II. ASSETS</b>						
(1)	Non Current Assets					
	(a) Other Non Current Assets	6	0.00		0.07	
			<b>0.00</b>		<b>0.07</b>	
(2)	Current Assets					
	(a) Cash and Bank Balances	7	3.75		4.09	
	(b) Other Current Assets	8	0.07		0.07	
			3.82		4.16	
	<b>Total.....</b>		<b>3.82</b>		<b>4.23</b>	
Significant Accounting Policies		1 & 2				
Notes on Financial Statements		3 to 13				

As per our Report attached

**For Patkar & Pendse**

Chartered Accountants

Firm Registration No. : 107824W

**B. M. Pendse**

Partner

Membership No. 32625

**Aditi Panandikar**  
Director

**Sundeep V Bambolkar**  
Director

02 MAY 2016

Mumbai, 2 nd May, 2016



**INDOCO PHARMCHEM LTD.****Statement of Profit and Loss Account**

for the period 1st April 2015 to 31st March 2016

(₹ lakhs)

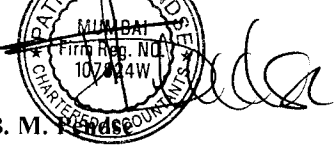
	Note No.	Current Year	Previous Year
		1st April 15 - 31st March'16	1st April 14 - 31st March'15
<b>Income</b>			
1) Revenue from Operations (Net)		-	-
2) Other Income		-	-
<b>Total Revenue (I)</b>		-	-
<b>Expenses</b>			
3) Other Expenses	9	0.41	0.34
<b>Total (II)</b>		<b>0.41</b>	<b>0.34</b>
<b>Earning before Finance Cost, Depreciation and Amortisation and Tax (I - II)</b>		<b>(0.41)</b>	<b>(0.34)</b>
4) Finance Cost	10	0.00	0.00
<b>Profit before Exceptional, Extraordinary Items and Tax</b>		<b>(0.41)</b>	<b>(0.34)</b>
<b>Profit before Tax (I - II)</b>		<b>(0.41)</b>	<b>(0.34)</b>
5) Provision for Tax		0.00	0.00
<b>Profit after Tax</b>		<b>(0.41)</b>	<b>(0.34)</b>
6) <b>Earnings Per Share</b>			
<b>Basic &amp; Diluted (Rs. 10/- each)</b>	11	<b>(0.82)</b>	<b>(0.68)</b>
Significant Accounting Policies	1 & 2		
Notes on Financial Statements	3 to 13		

As per our Report attached

**For Patkar & Pendse**

Chartered Accountants

Firm Registration No. : 107824W

**B. M. Pendse**

Partner

Membership No. 32625

**Aditi Panandikar**

Director

**Sundeep V Bambolkar**

Director

02 MAY 2016

Mumbai, 2 nd May, 2016

**INDOCO PHARMCHEM LTD.****Cash Flow Statement****CASH FLOW STATEMENT FOR THE PERIOD 01.04.2015 TO 31.03.2016****(₹ lakhs)**

		Current Year		Previous Year	
<b>(A)</b>	<b>Cash Flow from Operating Activities :</b>				
	Net Profit before tax and extraordinary item		(0.41)		(0.34)
	Adjustments for :				
	Deferred expenses written off	0.07		0.07	
	Interest Expense	-		-	
	<b>Operating Profit before Working Capital Change</b>		0.07		0.07
	Adjustments for:		(0.34)		(0.27)
	Trade Payables and Other liabilities	-		-	
	Trade and Other Receivables	-		-	
	<b>Cash generated from Operations</b>		(0.34)		(0.27)
	Income Tax Paid (Net of Refund)		-		-
	<b>Net Cash generated from Operating Activities (A)</b>		(0.34)		(0.27)
<b>(B)</b>	<b>Cash Flow from Investing Activities</b>				
	<b>Net Cash used in Investing Activities (B)</b>		-		-
<b>(C)</b>	<b>Cash Flow from Financing Activities</b>				
	Interest Paid	-		-	
	Proceeds from issue of equity shares	-		-	
	<b>Net Cash inflow from Financing Activities (C)</b>		-		-
	<b>Net Increase in Cash or Cash Equivalents (A+B+C)</b>		(0.34)		(0.27)
	<b>Cash and Cash Equivalents (Opening)</b>		4.09		4.36
	<b>Cash and Cash Equivalents (Closing) (Refer note no. 8)</b>		3.75		4.09

**Notes:**

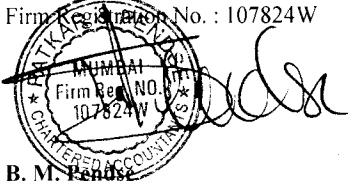
- The above Cash Flow Statement has been prepared under "Indirect Method" set out in AS-3, issued by the Institute of Chartered Accountants of India.
- Figures in brackets indicate cash outgo.

As per our Report attached

For **Patkar & Pendse**

Chartered Accountants

Firm Registration No. : 107824W

**B. M. Pendse**

Partner

Membership No. 32625

**Aditi Panandikar**

Director

**Sundeep V. Bambolkar**

Director

02 MAY 2016

Mumbai, 2 nd May, 2016

## **1. Corporate information**

Indoco Pharmchem Limited is an unlisted public Limited Company domiciled in India and incorporated on 26<sup>th</sup> June, 2012 under the provision of the Companies Act, 1956  
The Company is Wholly Owned subsidiary of Indoco Remedies Limited.

The Company intends to carry on business as a manufacturer, producer and processor of basic and fine chemicals, medicines, drugs, intermediates, active pharmaceuticals ingredients, etc.

The company has not yet commenced its business operations. The management is of a opinion that the company will be able to operate as going concern, Accordingly, this financial statement have been prepared under the going concern assumption and do not require any adjustment on account of any uncertainty.

## **2. Significant Accounting Policies**

### **2.1 Basis of Accounting and preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

**2.2 Taxes on Income :** No tax for current period have been provided in view of loss.

**2.3 Preliminary Expenses:** Preliminary expenses would be amortized equally over a period of 5 years.

### **2.4 Earnings Per Share (EPS)**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding as on reporting date. The weighted average number of Equity Shares outstanding during the period is adjusted for events such as Bonus issue, share split that have changed the number of equity shares outstanding, without a corresponding change in resources.

### **2.5 Provisions**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

**Notes**

**on financial statements for the period 1st April 2015 to 31st March 2016**

**Note 3 : Share Capital**

<b>Particulars</b>	<b>(₹ lakhs)</b>	
	<b>Current Year</b>	<b>Previous Year</b>
	<b>As at 31st</b>	<b>As at 31st</b>
	<b>March, 2016</b>	<b>March, 2015</b>
<b>Authorised</b> 50,000 Equity Shares of Rs. 10/- each (Previous Year 50,000 Equity Shares of Rs. 10/- each)	5.00	5.00
<b>Issued,Subscribed and Paid up:</b> 50,000 Equity Shares of Rs. 10/- each (Previous Year 50,000 Equity Shares of Rs. 10/- each) fully paid up	5.00	5.00

<b>Particulars</b>	<b>As at 31st March, 2016</b>		<b>As at 31st March, 2015</b>	
	<b>Equity Shares</b>		<b>Equity Shares</b>	
	<b>Number</b>	<b>₹ lakhs</b>	<b>Number</b>	<b>₹ lakhs</b>
Shares outstanding at the beginning of the year	50,000	5.00	50,000	5.00
Add : Shares Issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
<b>Shares outstanding at the end of the year</b>	<b>50,000</b>	<b>5.00</b>	<b>50,000</b>	<b>5.00</b>

<b>a) Details of Shares held by each shareholder holding more than 5% shares</b>	<b>As at 31st March, 2016</b>		<b>As at 31st March, 2015</b>	
	<b>No of Shares held</b>	<b>% holding in that class of Shares</b>	<b>No of Shares held</b>	<b>% holding in that class of</b>
Equity Shares with voting rights :				
i) Indoco Remedies Ltd.	50 000	100.00%	50 000	100.00%

**b) Terms/rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. All equity shares of the Company rank pari passu in all respects including the right to dividend.

In the event of winding-up, subject to the rights of holders of shares issued upon special terms and conditions, the holders of equity shares shall be entitled to receive remaining assets, if any, in proportion to the number of shares held at the time of commencement of winding-up.

**Notes**

**on financial statements for the period 1st April 2015 to 31st March 2016**

**Note 4 : Reserves and Surplus**

(₹ lakhs)

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>As at 31.03.2016</b>	<b>As at 31.03.2015</b>
Surplus in Statement of Profit & Loss		
Opening balance	(1.00)	(0.66)
Add : Net Profit/(Loss) after Tax transferred from Statement of Profit & Loss	(0.41)	(0.34)
<b>TOTAL.....</b>	<b>(1.41)</b>	<b>(1.00)</b>

**Notes**

**on financial statements for the period 1st April 2015 to 31st March 2016**

**Note 5 : Other Current Liabilities**

(₹ lakhs)

Particulars	Current Year	Previous Year
	As at 31.03.2016	As at 31.03.2015
<b>Unsecured</b> Outstanding expenses	0.23	0.23
<b>TOTAL.....</b>	<b>0.23</b>	<b>0.23</b>

Notes

on financial statements for the period 1st April 2015 to 31st March 2016

Note 6 : Other Non-Current Assets

(₹ lakhs)

Particulars	Current Year	Previous Year
	As at 31.03.2016	As at 31.03.2015
Miscellaneous expenditure to the extent not w/off or adjusted.	0.00	0.07
<b>TOTAL.....</b>	<b>0.00</b>	<b>0.07</b>

Notes

on financial statements for the period 1st April 2015 to 31st March 2016

Note 7 : Cash and Bank Balances

(₹ lakhs)

Particulars	Current Year	Previous Year
	As at 31.03.2016	As at 31.03.2015
<b>Cash and Cash Equivalents</b>		
Balances with Bank		
In Current Account	3.75	4.09
	3.75	4.09
<b>TOTAL.....</b>	<b>3.75</b>	<b>4.09</b>

Note 8 : Other Current Assets

(₹ lakhs)

Particulars	Current Year	Previous Year
	As at 31.03.2016	As at 31.03.2015
Miscellaneous expenditure to the extent not w/off or adjusted	0.07	0.07
<b>TOTAL.....</b>	<b>0.07</b>	<b>0.07</b>



**Notes**

**on financial statements for the period 1st April 2015 to 31st March 2016**

**Note 09 : Other Expenses**

(₹ lakhs)

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>As at 31.03.2016</b>	<b>As at 31.03.2015</b>
a) Rent, Rates, Taxes	0.03	0.03
b) Statutory Audit	0.23	0.22
c) Preliminary Expenses(Written off)	0.07	0.07
d) Miscellaneous Expenses	0.02	0.02
<b>TOTAL.....</b>	<b>0.41</b>	<b>0.34</b>

**Note 10 : Finance Cost**

(₹ lakhs)

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>As at 31.03.2016</b>	<b>As at 31.03.2015</b>
a) Interest Expense	0.00	0.00
<b>TOTAL.....</b>	<b>0.00</b>	<b>0.00</b>

**Notes**

**on financial statements for the period 1st April 2015 to 31st March 2016**

**Note 11 : Earnings per share (EPS)**

<b><u>Particulars</u></b>	<b>Current Year</b>	<b>Previous Year</b>
	<b>As at 31.03.2016</b>	<b>As at 31.03.2015</b>
Basic <u>Total Operations</u> Net Profit for the year ( ₹ lakhs)	(0.41)	(0.34)
Weighted average numbers of equity shares	50 000	50 000
<b>Earnings per share ( ₹ 10/-)</b>	<b>(0.82)</b>	<b>(0.68)</b>

**NOTES FORMING PART OF ACCOUNTS FOR THE PERIOD ENDED MARCH 31 , 2016**

12. Related Party Disclosure as required by Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

<b>I. Related Parties</b>		
(A)	<p>Enterprises that control or are controlled by the reporting company:</p> <p>Holding companies Subsidiary Companies</p> <p>Fellow Subsidiaries</p>	<p>Indoco Remedies Limited Not Applicable</p> <p>Xtend Industrial Designers Pvt. Ltd. (formerly known as Indoco Industrial Designers and Engineers Pvt. Ltd.)</p>
(B)	<p>(i) Individuals owning and having control of the reporting company</p> <p>(ii) Their relatives:</p>	<p>Mr. Suresh G Kare Mrs. Aruna S. Kare Mrs. Aditi Panandikar Mrs. Madhura A. Ramani Mr. Sundeep Bambolkar</p> <p>Mr. Ramnath Kare Dr. Milind P. Panandikar Dr. Anup Ramani Mrs. Laxmi Bambolkar Mrs. Pratima Vaidya Mrs. Amita Rajadhyaksha Mrs. Meera Karnik Mrs. Suman Naik Mrs. Sudha Pai Mr. Vasant Bambolcar Mrs. Neeta Bambolkar Ms. Manali Bambolkar Mr. Paresh Bambolkar</p>
(C)	<p>(i) Key Management personnel:</p> <p>(ii) Their relatives:</p>	<p>Mrs. Aditi Panandikar Mr. Sundeep V. Bambolkar Mrs. Aruna S. Kare Mrs. Madhura A. Ramani</p> <p>Mr. Suresh G Kare Mrs. Laxmi Bambolkar Dr. Milind P. Panandikar Mrs. Neeta Bambolkar Mr. Vasant Bambolcar Ms. Manali Bambolkar Mr. Paresh Bambolkar Dr. Anup Ramani Mrs. Pratima Vaidya Mrs. Amita Rajadhyaksha Mrs. Meera Karnik</p>
(D)	Enterprises controlled by key management personnel	SPA Holdings Pvt Ltd.

II. Transactions in respect of which disclosures to be made

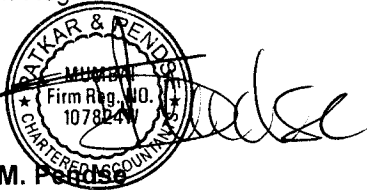
(₹ In lakhs)

Particulars of transaction		Enterprises that control or are controlled by reporting company
		(A)
Finance (including loans and equity contributions in cash or in kind)	CY PY	NIL NIL
Payable	CY PY	NIL NIL

13. Previous year's figures have been regrouped and reclassified wherever necessary

As per our Report attached


For **Patkar & Pendse**  
Chartered Accountants  
Firm Registration no.: 107824W



**B. M. Pendse**  
Partner  
M. No. 32625

Mumbai, 2nd May, 2016

  
**Aditi Panandikar**  
Director

  
**Sundeep V. Bambolkar**  
Director

**Annexure-A**

**Extract of Annual Return**

**As on the financial year ended on 31<sup>st</sup> March, 2016**

{Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014}

**FORM MGT-9**

**I. REGISTRATION AND OTHER DETAILS :**

i	CIN	U33112MH2012PTC232609
ii	Registration Date	26 <sup>th</sup> June, 2012
iii	Name of the Company	Indoco Pharmchem Limited
iv	Category/sub Category of Company	Company having Share Capital
v	Address of the Registered Office and contact Details	Indoco House, 166 CST Road, Kalina, Santacruz East, Mumbai 400098 Mr. Sunddep V Bambolkar. Email: <a href="mailto:jmenon@indoco.com">jmenon@indoco.com</a> Tel: 022 26541851-55
vi	Whether Listed Company	No
vii	Name, Address and contact details of Registrar and Transfer Agent	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl No.	Name and Description of main products/services	NIC Code of the Product/service	%to total turnover of the company
1.	Manufacture Pharmaceutical Products	2100	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SL. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
	Indoco Remedies Limited	L85190MH1947PLC005913	Holding	100%	2(87)(ii)



<b>2. Non Institutional</b>									
<b>a) Bodies Corp.</b>									
i) Indian									
ii) Overseas									
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh									
i) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh									
<b>c) Others (specify)</b>									
Clearing Member									
<b>Foreign Nationals</b>									
- Non Resident Indians (Repat)									
- Non Resident Indians (Non Repat)									
Trust									
<b>Sub total (B)(2)</b>									
<b>Total Public shareholding (B)=(B)(1) + (B)(2)</b>									
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>		<b>50000</b>	<b>50000</b>	<b>100.00</b>		<b>50000</b>	<b>50000</b>	<b>100</b>	

ii) **Shareholding of Promoters**

Sl. No	Shareholder's name	Share holding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Indoco Remedies Ltd	50000	100		50000	100		0.00
	<b>Total:</b>	<b>50000</b>	<b>100</b>		<b>50000</b>	<b>100</b>		<b>0.00</b>

- iii) Change in Promoters' Shareholding (please specify, if there is no change) **No Change**
- iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): **NA**
- v) Shareholding of Directors and Key Managerial Personnel: **NA**

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment: **NA**

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**  
**NA**

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of penalty/punishment/compounding fees imposed	Authority (RD/NCLT/COURT)	Appeal made, if any (give details)
<b>A. COMPANY</b>					
	Penalty		NA	NA	NA
	Punishment		NA	NA	NA
	Compounding		NA	NA	NA
<b>B. DIRECTORS</b>					
	Penalty		NA	NA	NA
	Punishment		NA	NA	NA
	Compounding		NA	NA	NA
<b>C. OTHER OFFICERS IN DEFAULT</b>					
	Penalty		NA	NA	NA
	Punishment		NA	NA	NA
	Compounding		NA	NA	NA